

“SHORT COURSE – Certificate in Economic Analysis”

Outline	محاو البرنامج
<p>Macroeconomic Theory</p> <ul style="list-style-type: none">○ know how national income is determined, composed and measured in both an open and closed economy○ know the stages of the economic cycle○ understand the composition of the balance of payments and the factors behind and benefits of international trade and capital flows○ know the nature, determination and measurement of the money○ supply and the factors that affect it○ understand the role of central banks and of the major G7 central banks○ understand the role, basis and framework within which monetary and fiscal policies operate <p>Microeconomic Theory</p> <ul style="list-style-type: none">○ understand how price is determined and the interaction of supply and demand<ul style="list-style-type: none">• supply curve• demand curve• reasons for shifts in curves• elasticity of demand	<p>هذه الشهادة ليست متاحة باللغة العربية</p>



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<ul style="list-style-type: none">• change in price• change in demand○ understand the theory of the firm:<ul style="list-style-type: none">• profit maximisation• short and long run costs• increasing and diminishing returns to factors• economies and diseconomies of scale	